

BONDS,
ALTERNATIVES
AND REITS HAVE
A WAY OF CREATING
TAXABLE INCOME.
WE HAVE 3
PROVEN WAYS TO
TAX-DEFER IT.



Welcome to Monument Advisor.

A tax-advantaged investing solution with nearly 400 investment options from more than 40 fund families. A flat-fee of just \$20/month.¹ And no M&E charge.

Monument Advisor delivers what RIAs and fee-based advisors long for: Simple, proven tax deferral for assets such as bonds, alternatives, REITs — or any other funds that generate ordinary income or short-term capital gains.

Strategies to match your style, fill your needs and grow your business.

Strategy #1:

Create your own portfolio of tax-inefficient funds

Using our powerful technology platform and robust fund selection, create model portfolios for your clients.

- ▶ **Manage** clients in groups rather than individually.
- ▶ **Integrate** into your existing portfolio technology.
- ▶ **Set up** automatic fee withdrawals.²

Strategy #2:

Use a Third Party Investment Advisor

If you have a TPIA you currently work with, our technology platform will make that a snap. It supports the need for multiple managers (from access to account management) and for automated fee withdrawal.

Strategy #3:

Choose a JNF Allocation Model or Tactically Managed Models from Investnet | PMC, CAPTRUST, Braver Capital and CMG³

Jefferson National offers a variety of models from proven managers Investnet | PMC, CAPTRUST, Braver Capital, and CMG. Manage marketplace volatility by accessing any of these models for all or just a portion of your clients portfolios.

Please visit www.jeffnat.com/models



Learn more about Monument Advisor:

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Jefferson  National[®]

Flat is beautiful.[®]

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Consider the investment objectives, risks and charges and expenses of the underlying investment portfolios carefully before investing. Prospectuses contain this, and additional information about the investment portfolios. Please read all prospectuses carefully before investing.

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FIXED INCOME (TAX-INEFFICIENT ASSET CLASS)	
Fund Name	Category
Eaton Vance Floating-Rate Income	Bank Loan
Guggenheim Floating Rate	Bank Loan
PIMCO Emerging Markets Bond	Emerging Markets Bond
Rydex Strength Dollar 2x Strategy	Foreign Bond
Templeton Global Bond Securities	Foreign Bond
Access High Yield	High Yield Bond
BlackRock High Yield	High Yield Bond
Direxion Dynamic HY Bond	High Yield Bond
Federated High Income Bond II	High Yield Bond
Fidelity High Income	High Yield Bond
Franklin High Income	High Yield Bond
Guggenheim High Yield	High Yield Bond
Invesco High Yield	High Yield Bond
Ivy Funds High Income	High Yield Bond
PIMCO High Yield	High Yield Bond
Pioneer High Yield	High Yield Bond
Power Income	High Yield Bond
Putnam High Yield	High Yield Bond
Vanguard High Yield Bond	High Yield Bond
Western Asset Variable Global High Yield Bond	High Yield Bond
American Century Inflation Protection	Inflation-Protected Bond
PIMCO Real Return	Inflation-Protected Bond
Franklin U.S. Government	Intermediate Government - Mortgage-Backed
Putnam American Government Income	Intermediate Government - Short/Intermediate Government (2.5-4)
Invesco Government Securities	Intermediate Government (4-6)
Nationwide Bond Index	Intermediate Investment Grade (4-6)
Vanguard Total Bond Market Index	Intermediate Investment Grade (4-6)
Fidelity Investment Grade Bond	Intermediate-Term Bond - A-Rated
Ivy Funds Bond	Intermediate-Term Bond - A-Rated
PIMCO Total Return	Intermediate-Term Bond - A-Rated
Putnam Income	Intermediate-Term Bond - A-Rated
Janus Aspen Flexible Bond	Intermediate-Term Bond - BBB-Rated
Oppenheimer Core Bond	Intermediate-Term Bond - BBB-Rated
Pioneer Bond Fund	Intermediate-Term Bond - BBB-Rated
Russell Core Bond	Intermediate-Term Bond - BBB-Rated
Western Asset Variable Strategic Bond	Intermediate-Term Bond - BBB-Rated
BlackRock U.S. Government Bond	Long Government (>6)
PIMCO Long-Term U.S. Government	Long Government (>6)
ProFunds U.S. Government Plus	Long Government (>6)
Rydex Gov't Long Bond 1.2X Strategy	Long Government (>6)
BlackRock Total Return	Long-Term Bond - A-Rated
Fidelity Strategic Income	Multisector Bond
Franklin Strategic Income	Multisector Bond
Lord Abbett Bond Debenture	Multisector Bond
Oppenheimer Global Strategic Income	Multisector Bond
PIMCO Unconstrained Bond	Multisector Bond
Pioneer Strategic Income	Multisector Bond
Putnam Diversified Income	Multisector Bond
Virtus Multi-Sector Fixed Income	Multisector Bond
Guggenheim U.S. Intermediate Bond	Short/Intermediate Investment Grade (2.5-4)
Wilshire Income	Short/Intermediate Investment Grade (2.5-4)
PIMCO Low Duration	Short-Term Bond - A-Rated
Vanguard Short-Term Investment Grade	Short-Term Bond - A-Rated
Neuberger Berman Short Duration Bond	Short-Term Bond - BBB-Rated
DFA Short-Term Fixed	Short-Term Investment Grade
Ivy Funds Limited-Term Bond	Short-Term Investment Grade
T. Rowe Price Limited-Term Bond	Short-Term Investment Grade
PIMCO Short-Term	Ultrashort Bond - A-Rated

FIXED INCOME CONTINUED (TAX-INEFFICIENT ASSET CLASS)	
Ivy Funds Global Bond	World Bond
PIMCO Foreign Bond - Unhedged	World Bond
PIMCO Foreign Bond (US Dollar Hedged)	World Bond
PIMCO Global Advantage Strategy Bond	World Bond
PIMCO Global Bond - Unhedged	World Bond
Van Eck Global Bond	World Bond

REAL ESTATE (TAX-INEFFICIENT ASSET CLASS)	
Fund Name	Category
Fidelity Real Estate	Domestic Real Estate
ProFunds Real Estate	Domestic Real Estate
Rydex Real Estate	Domestic Real Estate
Vanguard REIT Index	Domestic Real Estate
Virtus Real Estate Securities	Domestic Real Estate
Franklin Global Real Estate	Global Real Estate
Invesco Global Real Estate	Global Real Estate
Russell Global Real Estate Securities	Global Real Estate

ALTERNATIVES/NON-TRADITIONAL STRATEGIES (TAX-INEFFICIENT ASSET CLASS)	
Fund Name	Category
Guggenheim All-Asset Aggressive Strategy	Aggressive Allocation
TOPS Protected Growth ETF (Class 1)	Aggressive Allocation
TOPS Protected Growth ETF (Class 2)	Aggressive Allocation
ProFunds Bear	Bear Market
ProFunds Falling US Dollar	Bear Market
ProFunds Short Emerging Markets	Bear Market
ProFunds Short International	Bear Market
ProFunds UltraNASDAQ-100	Bear Market
ProFunds UltraShort NASDAQ-100	Bear Market
ProFunds Rising Rates Opportunity	Bear Market - Trading - Inverse Debt
Rydex Inverse Gov Long Bond Strategy	Bear Market - Trading - Inverse Debt
ProFunds Short Mid-Cap	Bear Market - Trading - Inverse Equity
ProFunds Short NASDAQ-100	Bear Market - Trading - Inverse Equity
ProFunds Short Small-Cap	Bear Market - Trading - Inverse Equity
Rydex Inverse Dow 2X Strategy	Bear Market - Trading - Inverse Equity
Rydex Inverse Mid-Cap Strategy	Bear Market - Trading - Inverse Equity
Rydex Inverse NASDAQ-100 Strategy	Bear Market - Trading - Inverse Equity
Rydex Inverse Russell 2000 Strategy	Bear Market - Trading - Inverse Equity
Rydex Inverse S&P 500 Strategy	Bear Market - Trading - Inverse Equity
Rydex Weakening Dollar 2X Strategy	Bear Market - Trading - Miscellaneous
Credit Suisse Commodity Ret Strat	Commodities Broad Basket
PIMCO CommodityRealReturn Strategy	Commodities Broad Basket
Rydex Commodities Strategy	Commodities Broad Basket
Federated Managed Volatility II	Conservative Allocation
Guggenheim All Asset Conservative Strategy	Conservative Allocation
Putnam Absolute Return 500	Conservative Allocation
TOPS Protected Balanced ETF (Class 1)	Conservative Allocation - Multialternative
TOPS Protected Balanced ETF (Class 2)	Conservative Allocation - Multialternative
Innealta Capital Sector Rotation	Domestic All Asset
Rydex Europe 1.25X Strategy	Europe
Rydex Strength Dollar 2x Strategy	Foreign Bond
Rydex NASDAQ-100 2x Strategy	Giant Growth
Rydex Dow 2X Strategy	Giant Value
BCM Decathlon Aggressive	Global Allocation
BCM Decathlon Conservative	Global Allocation
BCM Decathlon Moderate	Global Allocation
BlackRock Global Allocation	Global Allocation
Invesco Balanced - Risk Allocation	Global Allocation
Ivy Funds Asset Strategy	Global Allocation
Van Eck Global Gold Fund	Gold

ALTERNATIVES/NON-TRADITIONAL STRATEGIES CONTINUED (TAX-INEFFICIENT ASSET CLASS)	
Rydex S&P 500 2X Strategy	Large Blend - Large Relative Value
Virtus Premium AlphaSector	Large Blend - Large Relative Value
ProFunds U.S. Government Plus	Long Government (>6)
Rydex Gov't Long Bond 1.2X Strategy	Long Government (>6)
The Merger Fund VL	Long/Short Equity
Probabilities Fund	Long/Short Equity
Guggenheim Global Managed Futures Strategy	Managed Futures
Mariner Hyman Beck	Managed Futures
ProFunds Basic Materials	Materials
ProFunds UltraMid-Cap	Mid-Cap Blend - Mid Core
Rydex Mid Cap 1.5X Strategy	Mid-Cap Blend - Mid Core
Adaptive Allocation Portfolio	Moderate Allocation
Fidelity VIP Target Volatility	Moderate Allocation
Guggenheim All-Asset Moderate Strategy	Moderate Allocation
Guggenheim DWA Flexible Allocation	Moderate Allocation
Putnam Global Asset Allocation	Moderate Allocation
Janus Aspen Protected - Growth	Moderate Allocation - Flexible Allocation
Legg Mason Dynamic Multi-Strategy	Moderate Allocation - Flexible Allocation
TOPS Protected Moderate Growth ETF (Class 1)	Moderate Allocation - Multialternative
TOPS Protected Moderate Growth ETF (Class 2)	Moderate Allocation - Multialternative
Mariner Hyman Beck 2	Multialternative
Hatteras Alpha Hedged Strategies	Multialternative - Hedge Fund Tracking
Guggenheim Multi-Hedge Strategies	Multialternative - Long/Short Equity
Van Eck Multi-Manager Alternatives	Multialternative - Long/Short Equity
Ivy Funds Global Natural Resources	Natural Res - Materials
Rydex Basic Materials	Natural Res - Materials
Van Eck Global Hard Assets	Natural Res - Materials
ProFunds Precious Metals	Precious Metals
Rydex Precious Metals	Precious Metals
ProFunds UltraBull	S&P 500 Tracking
Rydex Nova	S&P 500 Tracking
ProFunds UltraSmall-Cap	Small Blend
Rydex Russell 2000 1.5X Strategy	Small Blend
Rydex Russell 2000 2X Strategy	Small Blend
ALPS/Alerian Energy Infrastructure	Specialty Energy

LEVERAGED (TAX-INEFFICIENT ASSET CLASS)	
Fund Name	Category
Rydex Russell 2000 1.5X Strategy	Europe
Rydex Russell 2000 2X Strategy	Foreign Bond
Rydex S&P 500 2X Strategy	Giant Core
ProFunds UltraNASDAQ-100	Giant Growth
Rydex NASDAQ-100 2x Strategy	Giant Growth
Rydex Dow 2X Strategy	Giant Value
Rydex Japan 2x Strategy	Japan Stock - Japan
ProFunds U.S. Government Plus	Long Government (>6)
Rydex Gov't Long Bond 1.2X Strategy	Long Government (>6)
ProFunds UltraMid-Cap	Mid-Cap Blend - Mid Core
Rydex Mid Cap 1.5X Strategy	Mid-Cap Blend - Mid Core
ProFunds UltraBull	S&P 500 Tracking
Rydex Nova	S&P 500 Tracking
Rydex Russell 2000 1.5X Strategy	Small Blend
Rydex Russell 2000 2X Strategy	Small Blend

TRADING/INVERSE/EQUITY/DEBT/DOLLAR (TAX-INEFFICIENT ASSET CLASS)	
Fund Name	Category
ProFunds Bear	Bear Market
ProFunds Falling US Dollar	Bear Market
ProFunds Short Emerging Markets	Bear Market
ProFunds Short International	Bear Market
ProFunds UltraShort NASDAQ-100	Bear Market

TRADING/INVERSE/EQUITY/DEBT/DOLLAR CONTINUED (TAX-INEFFICIENT ASSET CLASS)	
ProFunds Short Mid-Cap	Bear Market - Trading - Inverse Equity
ProFunds Short NASDAQ-100	Bear Market - Trading - Inverse Equity
ProFunds Short Small-Cap	Bear Market - Trading - Inverse Equity
Rydex Inverse Dow 2X Strategy	Bear Market - Trading - Inverse Equity
Rydex Inverse Mid-Cap Strategy	Bear Market - Trading - Inverse Equity
Rydex Inverse NASDAQ-100 Strategy	Bear Market - Trading - Inverse Equity
Rydex Inverse Russell 2000 Strategy	Bear Market - Trading - Inverse Equity
Rydex Inverse S&P 500 Strategy	Bear Market - Trading - Inverse Equity
Rydex Weakening Dollar 2X Strategy	Bear Market - Trading Miscellaneous
ProFunds UltraSmall-Cap	Small Blend

PROTECTED/MANAGED VOLATILITY/MANAGED RISK FUNDS (TAX-INEFFICIENT ASSET CLASS)	
Fund Name	Category
BCM Decathlon Aggressive	Aggressive Allocation
TOPS Protected Growth ETF (Class 1)	Aggressive Allocation
TOPS Protected Growth ETF (Class 2)	Aggressive Allocation
BCM Decathlon Conservative	Conservative Allocation
Federated Managed Volatility II	Conservative Allocation
TOPS Protected Balanced ETF (Class 1)	Conservative Allocation - Multialternative
TOPS Protected Balanced ETF (Class 2)	Conservative Allocation - Multialternative
AllianceBernstein VPS Dynamic Asset Allocation (Class B)	Global Allocation
Invesco Balanced - Risk Allocation	Global Allocation
Lazard Retirement Series Multi-Asset Targeted Volatility (Service)	Global Allocation
BCM Decathlon Moderate	Moderate Allocation
Fidelity Target Volatility	Moderate Allocation
Janus Aspen Protected - Growth	Moderate Allocation - Flexible Allocation
Legg Mason Dynamic Multi-Strategy	Moderate Allocation - Flexible Allocation
TOPS Protected Moderate Growth ETF (Class 1)	Moderate Allocation - Multialternative
TOPS Protected Moderate Growth ETF (Class 2)	Moderate Allocation - Multialternative
AllianceBernstein Dynamic Asset Allocation	World Allocation
Lazard Multi-Asset Targeted Volatility	World Allocation
PIMCO Global Diversified Allocation	World Allocation

SECTOR	
Fund Name	Category
ProFunds Telecommunications	Communications
Rydex Telecommunications	Communications
ProFunds Consumer Services	Consumer Cyclical
Rydex Leisure	Consumer Cyclical
Rydex Retailing	Consumer Cyclical
ProFunds Consumer Goods	Consumer Defensive
Rydex Consumer Products	Consumer Defensive
ProFunds Oil and Gas	Domestic Energy
ProFunds Banks	Domestic Financial
ProFunds Financials	Domestic Financial
Rydex Banking	Domestic Financial
Rydex Financial Services	Domestic Financial
Van Eck Global Gold	Gold
Invesco Global Health Care	Health Care
ProFunds Biotechnology	Health Care
ProFunds Health Care	Health Care
ProFunds Pharmaceuticals	Health Care
Rydex Biotechnology	Health Care
Rydex Health Care	Health Care
T. Rowe Price Health Sciences	Health Care
ProFunds Industrials	Industrials
Rydex Transportation	Industrials
ProFunds Basic Materials	Materials

SECTOR CONTINUED

Rydex Energy Services	Natural Res - Domestic Energy
Ivy Funds Global Natural Resources	Natural Res - Materials
Rydex Basic Materials	Natural Res - Materials
Van Eck Global Hard Assets	Natural Res - Materials
ProFunds Precious Metals	Precious Metals
Rydex Precious Metals	Precious Metals
ALPS/Alerian Energy Infrastructure	Specialty Energy
Columbia - Seligman Global Technology	Technology
Invesco Technology	Technology
Ivy Funds Science and Technology	Technology
Janus Aspen Global Technology	Technology
ProFunds Internet	Technology
ProFunds Semiconductor	Technology
ProFunds Technology	Technology
Rydex Electronics	Technology
Rydex Internet	Technology
Rydex Technology	Technology
ProFunds Utilities	Utilities
Rydex Utilities	Utilities

BENCHMARKED TO INDEX

<i>Fund Name</i>	<i>Category</i>
Fidelity FundsManager 85%	Aggressive Allocation - Large Core
ProFunds Telecommunications	Communications
Fidelity FundsManager 20%	Conservative Allocation
ProFunds Consumer Services	Consumer Cyclical
ProFunds Consumer Goods	Consumer Defensive
ProFunds Emerging Markets	Diversified Emerging Markets
ProFunds Oil and Gas	Domestic Energy
ProFunds Banks	Domestic Financial
ProFunds Financials	Domestic Financial
ProFunds Real Estate	Domestic Real Estate
Vanguard REIT Index	Domestic Real Estate
ProFunds Europe 30	Europe
Rydex Europe 1.25X Strategy	Europe
Nationwide International Index	Foreign Large Blend
ProFunds International	Foreign Large Blend
ProFunds NASDAQ-100	Giant Growth
ProFunds UltraNASDAQ-100	Giant Growth
Rydex NASDAQ-100 2x Strategy	Giant Growth
Rydex NASDAQ-100 Strategy	Giant Growth
ProFunds Large-Cap Value	Giant Value
Rydex Dow 2X Strategy	Giant Value
ProFunds Biotechnology	Health Care
ProFunds Health Care	Health Care
ProFunds Pharmaceuticals	Health Care
ProFunds Industrials	Industrials
Nationwide Bond Index	Intermediate Investment Grade (4-6)
Vanguard Total Bond Market Index	Intermediate Investment Grade (4-6)
ProFunds Japan	Japan Stock - Japan
Rydex Japan 2x Strategy	Japan Stock - Japan
Rydex S&P 500 2X Strategy	Large Blend - Large Relative Value
Vanguard Total Stock Market Index	Large Blend - Large Relative Value
ProFunds Large-Cap Growth	Large Core Growth
Rydex S&P 500 Pure Growth	Large High Growth
ProFunds Large-Cap Value	Large Value - Large Deep Value
ProFunds Basic Materials	Materials
Rydex S&P SmallCap 600 Pure Value	Micro Cap
ProFunds Mid-Cap Growth	Mid Core Growth
Rydex S&P 500 Pure Value	Mid Deep Value

BENCHMARKED TO INDEX CONTINUED

Nationwide Mid Cap Index	Mid-Cap Blend - Mid Core
ProFunds Mid-Cap	Mid-Cap Blend - Mid Core
ProFunds UltraMid-Cap	Mid-Cap Blend - Mid Core
Rydex Mid Cap 1.5X Strategy	Mid-Cap Blend - Mid Core
Vanguard Mid-Cap Index	Mid-Cap Blend - Mid Relative Value
Fidelity FundsManager 50%	Moderate Allocation
Fidelity FundsManager 60%	Moderate Allocation
Fidelity FundsManager 70%	Moderate Allocation
ProFunds Asia 30	Pacific/Asia ex-Japan
ProFunds Precious Metals	Precious Metals
Dreyfus Stock Index	S&P 500 Tracking
Nationwide S&P 500 Index	S&P 500 Tracking
ProFunds Bull	S&P 500 Tracking
ProFunds UltraBull	S&P 500 Tracking
Rydex Nova	S&P 500 Tracking
Vanguard Equity Index	S&P 500 Tracking
Dreyfus Small Cap Stock Index	Small Blend
Nationwide Small Cap Index	Small Blend
ProFunds Small Cap	Small Blend
Rydex Russell 2000 1.5X Strategy	Small Blend
Rydex Russell 2000 2X Strategy	Small Blend
ProFunds Small-Cap Growth	Small Core Growth
Rydex S&P SmallCap 600 Pure Growth	Small Core Growth
ProFunds Small-Cap Value	Small Core Value
Rydex S&P MidCap 400 Pure Value	Small Deep Value
ALPS/Alerian Energy Infrastructure	Specialty Energy
ProFunds Internet	Technology
ProFunds Semiconductor	Technology
ProFunds Technology	Technology
ProFunds Utilities	Utilities

ULTRA LOW COST

<i>Fund Name</i>	<i>Category</i>
Nationwide International Index	Foreign Large Blend
DFA International Value	Foreign Large Value
DFA International Small	Foreign Small/Mid Blend
Vanguard Equity Income	Giant Value
Vanguard High Yield Bond	High Yield Bond
Nationwide Bond Index	Intermediate Investment Grade (4-6)
Vanguard Total Bond Market Index	Intermediate Investment Grade (4-6)
Vanguard Total Stock Market Index	Large Blend - Large Relative Value
DFA US Large Value	Large Deep Value
Vanguard Diversified Value	Large Deep Value
Vanguard Growth	Large High Growth
Vanguard Capital Growth	Large Valuation-Sensitive Growth
Nationwide Mid Cap Index	Mid-Cap Blend - Mid Core
Vanguard Mid-Cap Index	Mid-Cap Blend - Mid Relative Value
Vanguard Balanced	Moderate Allocation
Dreyfus Stock Index	S&P 500 Tracking
Nationwide S&P 500 Index	S&P 500 Tracking
Vanguard Equity Index	S&P 500 Tracking
Vanguard Short-Term Investment Grade	Short-Term Bond - A - Rated
DFA Short-Term Fixed	Short-Term Investment Grade
Nationwide Small Cap Index	Small Blend
DFA US Targeted Value	Small Deep Value
DFA Global Bond	World Bond

ETF FUNDS	
<i>Fund Name</i>	<i>Category</i>
BCM Decathlon Aggressive	Aggressive Allocation
Ibbotson Agr Growth ETF Allocation	Aggressive Allocation
Ibbotson Growth ETF Allocation	Aggressive Allocation
TOPS Growth ETF (Class 1)	Aggressive Allocation
TOPS Growth ETF (Class 2)	Aggressive Allocation
TOPS Protected Growth ETF (Class 1)	Aggressive Allocation
TOPS Protected Growth ETF (Class 2)	Aggressive Allocation
BCM Decathlon Conservative	Conservative Allocation
Guggenheim CLS AdvisorOne Clermont	Conservative Allocation
Ibbotson Conservat. ETF Allocation	Conservative Allocation
Ibbotson Incm&Grth ETF Allocation	Conservative Allocation
TOPS Balanced ETF (Class 1)	Conservative Allocation
TOPS Balanced ETF (Class 2)	Conservative Allocation
TOPS Capital Preservation ETF (Class 1)	Conservative Allocation
TOPS Capital Preservation ETF (Class 2)	Conservative Allocation
TOPS Protected Balanced ETF (Class 1)	Conservative Allocation - Multialternative
TOPS Protected Balanced ETF (Class 2)	Conservative Allocation - Multialternative
Innealta Capital Sector Rotation	Domestic All Asset
Innealta Capital Country Rotation	International All Asset
Guggenheim CLS AdvisorOne Amerigo	Large Blend
TOPS Aggressive Growth ETF (Class 1)	Large Blend
TOPS Aggressive Growth ETF (Class 2)	Large Blend
Virtus Premium AlphaSector	Large Blend - Large Relative Value
BCM Decathlon Moderate	Moderate Allocation
Ibbotson Balanced ETF Allocation	Moderate Allocation
TOPS Moderate Growth ETF (Class 1)	Moderate Allocation
TOPS Moderate Growth ETF (Class 2)	Moderate Allocation
TOPS Protected Moderate Growth ETF (Class 1)	Moderate Allocation - Multialternative
TOPS Protected Moderate Growth ETF (Class 2)	Moderate Allocation - Multialternative
Wilshire 2015 ETF	Target Date 2011-2015
Wilshire 2025 ETF	Target Date 2021-2025
Wilshire 2035 ETF	Target Date 2031-2035

ALLOCATION	
<i>Fund Name</i>	<i>Category</i>
BCM Decathlon Aggressive	Aggressive Allocation
Guggenheim All-Asset Aggressive Strategy	Aggressive Allocation
Guggenheim CLS AdvisorOne Select Allocation	Aggressive Allocation
Ibbotson Agr Growth ETF Allocation	Aggressive Allocation
Ibbotson Growth ETF Allocation	Aggressive Allocation
Innealta Sector Rotation	Aggressive Allocation
Russell Growth Strategy	Aggressive Allocation
TOPS Growth ETF (Class 1)	Aggressive Allocation
TOPS Growth ETF (Class 2)	Aggressive Allocation
TOPS Protected Growth ETF (Class 1)	Aggressive Allocation
TOPS Protected Growth ETF (Class 2)	Aggressive Allocation
Fidelity FundsManager 85%	Aggressive Allocation - Large Core
BCM Decathlon Conservative	Conservative Allocation
Federated Managed Volatility II	Conservative Allocation
Fidelity FundsManager 20%	Conservative Allocation
Franklin Income	Conservative Allocation
Guggenheim All Asset Conservative Strategy	Conservative Allocation
Guggenheim CLS AdvisorOne Clermont	Conservative Allocation
Ibbotson Conservat. ETF Allocation	Conservative Allocation
Ibbotson Incm&Grth ETF Allocation	Conservative Allocation
Putnam Absolute Return 500	Conservative Allocation
Russell Moderate Strategy	Conservative Allocation
Timothy Plan Conservative Growth	Conservative Allocation
TOPS Balanced ETF (Class 1)	Conservative Allocation

ALLOCATION CONTINUED	
TOPS Balanced ETF (Class 2)	Conservative Allocation
TOPS Capital Preservation ETF (Class 1)	Conservative Allocation
TOPS Capital Preservation ETF (Class 2)	Conservative Allocation
Russell Conservative Strategy	Conservative Allocation - Global Allocation
TOPS Protected Balanced ETF (Class 1)	Conservative Allocation - Multialternative
TOPS Protected Balanced ETF (Class 2)	Conservative Allocation - Multialternative
AllianceBernstein VPS Dynamic Asset Allocation (Class B)	Global Allocation
Innealta Capital Sector Rotation	Domestic All Asset
BlackRock Global Allocation	Global Allocation
Innealta Country Rotation	Global Allocation
Invesco Balanced - Risk Allocation	Global Allocation
Ivy Funds Asset Strategy	Global Allocation
Lazard Retirement Series Multi-Asset Targeted Volatility (Service)	Global Allocation
PIMCO All Asset	Global Allocation
PIMCO Global Diversified Allocation Portfolio	Global Allocation
PIMCO Global Multi-Asset	Global Allocation
Innealta Capital Country Rotation	International All Asset
7Twelve Balanced Portfolio	Moderate Allocation
Adaptive Allocation Portfolio	Moderate Allocation
American Century Balanced	Moderate Allocation
BCM Decathlon Moderate	Moderate Allocation
Changing Parameters Portfolio	Moderate Allocation
Fidelity Balanced	Moderate Allocation
Fidelity FundsManager 50%	Moderate Allocation
Fidelity FundsManager 60%	Moderate Allocation
Fidelity FundsManager 70%	Moderate Allocation
Fidelity Target Volatility	Moderate Allocation
Guggenheim All-Asset Moderate Strategy	Moderate Allocation
Guggenheim DWA Flexible Allocation	Moderate Allocation
Guggenheim Managed Asset Allocation	Moderate Allocation
Ibbotson Balanced ETF Allocation	Moderate Allocation
Ivy Funds Balanced	Moderate Allocation
Janus Aspen Balanced	Moderate Allocation
JNF Chicago Equity Partners Balanced	Moderate Allocation
Lord Abbett Capital Structure	Moderate Allocation
Oppenheimer Balanced	Moderate Allocation
Putnam Global Asset Allocation	Moderate Allocation
Russell Balanced Strategy	Moderate Allocation
TOPS Moderate Growth ETF (Class 1)	Moderate Allocation
TOPS Moderate Growth ETF (Class 2)	Moderate Allocation
Vanguard Balanced	Moderate Allocation
Wilshire Balanced	Moderate Allocation
Invesco Van Kampen Equity and Income	Moderate Allocation - Aggressive Allocation
Janus Aspen Protected - Growth	Moderate Allocation - Flexible Allocation
Legg Mason Dynamic Multi-Strategy	Moderate Allocation - Flexible Allocation
TOPS Protected Moderate Growth ETF (Class 1)	Moderate Allocation - Multialternative
TOPS Protected Moderate Growth ETF (Class 2)	Moderate Allocation - Multialternative
Wilshire 2015 ETF	Target Date 2011-2015
Wilshire 2025 ETF	Target Date 2021-2025
Wilshire 2035 ETF	Target Date 2031-2035

TARGET FUNDS	
<i>Fund Name</i>	<i>Category</i>
Fidelity FundsManager 85%	Aggressive Allocation - Large Core
Fidelity FundsManager 20%	Conservative Allocation
Fidelity FundsManager 50%	Moderate Allocation
Fidelity FundsManager 60%	Moderate Allocation
Fidelity FundsManager 70%	Moderate Allocation
Wilshire 2015 ETF	Target Date 2011-2015
Wilshire 2025 ETF	Target Date 2021-2025
Wilshire 2035 ETF	Target Date 2031-2035

US EQUITY

Fund Name	Category
Timothy Plan Strategic Growth	Aggressive Allocation
Guggenheim All Cap Value	All Cap Value
ProFunds Short Mid-Cap	Bear Market - Trading - Inverse Equity
ProFunds Short Small-Cap	Bear Market - Trading - Inverse Equity
Ivy Funds Growth	Giant Growth
ClearBridge Var Large Cap Growth	Giant Growth
ProFunds NASDAQ-100	Giant Growth
ProFunds UltraNASDAQ-100	Giant Growth
Rydex NASDAQ-100 2x Strategy	Giant Growth
Rydex NASDAQ-100 Strategy	Giant Growth
American Century Large Company Value	Giant Value
Eaton Vance Large-Cap Value	Giant Value
Invesco Van Kampen Comstock	Giant Value
Pioneer Fundamental Value	Giant Value
Rydex Dow 2X Strategy	Giant Value
Vanguard Equity Income	Giant Value
Guggenheim CLS AdvisorOne Amerigo	Large Blend
Invesco Core Equity	Large Blend
Lord Abbett Classic Stock	Large Blend
Oppenheimer Main Street	Large Blend
TOPS Aggressive Growth ETF (Class 1)	Large Blend
TOPS Aggressive Growth ETF (Class 2)	Large Blend
Vice Fund	Large Blend
BlackRock Large Cap Core	Large Blend - Large Relative Value
ClearBridge Fundamental All Cap Value	Large Blend - Large Relative Value
Lazard Retirement US Strategic Equity	Large Blend - Large Relative Value
Lord Abbett Growth and Income	Large Blend - Large Relative Value
Pioneer Fund	Large Blend - Large Relative Value
Putnam Investors	Large Blend - Large Relative Value
Rydex S&P 500 2X Strategy	Large Blend - Large Relative Value
Vanguard Total Stock Market Index	Large Blend - Large Relative Value
Virtus Premium AlphaSector	Large Blend - Large Relative Value
Wilshire Equity	Large Blend - Large Relative Value
Wilshire Socially Responsible	Large Blend - Large Relative Value
Fidelity Contrafund	Large Blend - Large Valuation-Sensitive Growth
Russell Multi-Style Equity	Large Blend - Large Valuation-Sensitive Growth
Alger Large Cap Growth	Large Core Growth
Guggenheim Large Cap Concentrated Growth	Large Core Growth
Janus Aspen Janus Fund	Large Core Growth
ProFunds Large-Cap Growth	Large Core Growth
AllianceBern. Growth and Income	Large Core Value
ClearBridge Var Equity Income Builder	Large Core Value
Franklin Mutual Shares	Large Core Value
Guggenheim Large Cap Value	Large Core Value
Invesco Van Kampen Growth and Income	Large Core Value
American Century Income & Growth	Large Deep Value
American Century Value	Large Deep Value
BlackRock Equity Dividend	Large Deep Value
BlackRock Large Cap Value	Large Deep Value
Columbia - Select Large-Cap Value	Large Deep Value
DFA US Large Value	Large Deep Value
Fidelity Equity-Income	Large Deep Value
Fidelity Value Leaders	Large Deep Value
Invesco Van Kampen Value Opportunities	Large Deep Value
Invesco Diversified Dividend	Large Deep Value
Ivy Funds Value	Large Deep Value
Oppenheimer Value	Large Deep Value
Pioneer Equity Income	Large Deep Value
Putnam Equity Income	Large Deep Value
T. Rowe Price Equity Income	Large Deep Value
Vanguard Diversified Value	Large Deep Value

US EQUITY CONTINUED

Ivy Funds Dividend Opportunities	Large Growth - Large Valuation-Sensitive Growth
American Century Ultra	Large High Growth
BlackRock Capital Appreciation	Large High Growth
Fidelity Growth	Large High Growth
Fidelity Growth Opportunities	Large High Growth
Janus Aspen Forty	Large High Growth
Rydex S&P 500 Pure Growth	Large High Growth
T. Rowe Price Blue Chip Growth	Large High Growth
Vanguard Growth	Large High Growth
Alger Capital Appreciation	Large Valuation-Sensitive Growth
BlackRock Large Cap Growth	Large Valuation-Sensitive Growth
ClearBridge Var Aggressive Growth	Large Valuation-Sensitive Growth
Dreyfus Socially Responsible Growth	Large Valuation-Sensitive Growth
Fidelity Dynamic Capital Apprec	Large Valuation-Sensitive Growth
Fidelity Growth & Income	Large Valuation-Sensitive Growth
Guggenheim Large Cap Core	Large Valuation - Sensitive Growth
Guggenheim U.S. Long Short Momentum	Large Valuation-Sensitive Growth
Neuberger Berman Soc. Responsive	Large Valuation-Sensitive Growth
Putnam Voyager	Large Valuation-Sensitive Growth
ProFunds Large-Cap Value	Large Value - Large Deep Value
Neuberger Berman Large Cap Value	Large Value - Large Relative Value
Royce Micro-Cap	Micro Cap
Rydex S&P SmallCap 600 Pure Value	Micro Cap
Guggenheim Mid Cap Growth	Mid Core Growth
Ivy Funds Mid Cap Growth	Mid Core Growth
Janus Aspen Enterprise	Mid Core Growth
ProFunds Mid-Cap Growth	Mid Core Growth
Rydex S&P MidCap 400 Pure Growth	Mid Core Growth
Wells Fargo Adv Discovery	Mid Core Growth
Fidelity Value	Mid Core Value
Janus Aspen Perkins Mid Cap Value	Mid Core Value
Neuberger Berman Mid Cap Intrinsic Value	Mid Core Value
Putnam Multi-Cap Value	Mid Core Value
American Century Mid Cap Value	Mid Deep Value
Pioneer Mid Cap Value	Mid Deep Value
ProFunds Mid-Cap Value	Mid Deep Value
Rydex S&P 500 Pure Value	Mid Deep Value
Neuberger Berman Mid-Cap Growth	Mid High Growth
Fidelity Mid Cap	Mid Valuation-Sensitive Growth
Wells Fargo Adv Opportunity	Mid Valuation-Sensitive Growth
Fidelity Value Strategies	Mid-Cap Blend - All-Cap Core
Guggenheim DWA Sector Rotation	Mid-Cap Blend - All-Cap Core
Invesco Mid Cap Core Equity	Mid-Cap Blend - Mid Core
Nationwide Mid Cap Index	Mid-Cap Blend - Mid Core
ProFunds Mid-Cap	Mid-Cap Blend - Mid Core
ProFunds UltraMid-Cap	Mid-Cap Blend - Mid Core
Rydex Mid Cap 1.5X Strategy	Mid-Cap Blend - Mid Core
JNF Chicago Equity Partners Equity	Mid-Cap Blend - Mid Relative Value
Vanguard Mid-Cap Index	Mid-Cap Blend - Mid Relative Value
Alger Mid Cap Growth	Mid-Cap Growth - All-Cap Growth
Federated Kaufmann II	Mid-Cap Growth - All-Cap Growth
Dreyfus Stock Index	S&P 500 Tracking
Nationwide S&P 500 Index	S&P 500 Tracking
ProFunds Bull	S&P 500 Tracking
ProFunds UltraBull	S&P 500 Tracking
Rydex Nova	S&P 500 Tracking
Vanguard Equity Index	S&P 500 Tracking
Dreyfus Small Cap Stock Index	Small Blend
Lazard Retirement US Small-Mid Cap Equity	Small Blend
Nationwide Small Cap Index	Small Blend
ProFunds Small Cap	Small Blend
ProFunds UltraSmall-Cap	Small Blend

US EQUITY CONTINUED

Royce Small-Cap	Small Blend
Russell Aggressive Equity	Small Blend
Rydex Russell 2000 1.5X Strategy	Small Blend
Rydex Russell 2000 2X Strategy	Small Blend
Columbia - Select Smaller-Cap Value	Small Blend - Small Relative Value
Fidelity Disciplined Small Cap	Small Blend - Small Relative Value
Guggenheim Small Cap Value	Small Blend - Small Relative Value
Wells Fargo Adv Small Cap Value	Small Blend - Small Relative Value
Guggenheim Small Cap Growth	Small Core Growth
ProFunds Small-Cap Growth	Small Core Growth
Rydex S&P SmallCap 600 Pure Growth	Small Core Growth
Vanguard Small Company Growth	Small Core Growth
ProFunds Small-Cap Value	Small Core Value
DFA US Targeted Value	Small Deep Value
Rydex S&P MidCap 400 Pure Value	Small Deep Value
AllianceBern. Small Cap Growth	Small High Growth
ClearBridge Small Cap Growth	Small High Growth
Neuberger Berman Small-Cap Growth	Small High Growth
Wilshire Small Cap Growth	Small High Growth
Guggenheim Small Cap Growth	Small Core Growth
American Century Vista	SMID Growth
AllianceBern. Small/Mid Cap Value	SMID Value

INTERNATIONAL EQUITY

Fund Name	Category
ProFunds Short Emerging Markets	Bear Market
ProFunds Short International	Bear Market
Lazard Retirement Emerg. Mkts Equity	Diversified Emerging Markets
Pioneer Emerging Markets	Diversified Emerging Markets
ProFunds Emerging Markets	Diversified Emerging Markets
Van Eck Emerging Markets	Diversified Emerging Markets
ProFunds Europe 30	Europe
Rydex Europe 1.25X Strategy	Europe
Virtus International	Foreign Giant
Fidelity Overseas	Foreign Large Blend
Lazard Retirement Int'l Equity	Foreign Large Blend
Nationwide International Index	Foreign Large Blend
ProFunds International	Foreign Large Blend
Russell Non-U.S.	Foreign Large Blend
Vanguard International	Foreign Large Blend
Wilshire International Equity	Foreign Large Blend
AllianceBern. International Growth	Foreign Large Growth
American Century International	Foreign Large Growth
Fidelity Intl Capital Appreciation	Foreign Large Growth
Invesco International Growth	Foreign Large Growth
Janus Aspen Overseas	Foreign Large Growth
Oppenheimer International Growth	Foreign Large Growth
AllianceBern. International Value	Foreign Large Value
DFA International Value	Foreign Large Value
Dreyfus International Value	Foreign Large Value
DFA International Small	Foreign Small/Mid Blend
First Eagle Overseas Var Fund	Foreign Small/Mid Blend
Lord Abnett International Opportunities	Foreign Small/Mid Growth
Innealta Capital Country Rotation	International All Asset
ProFunds Japan	Japan Stock - Japan
Rydex Japan 2x Strategy	Japan Stock - Japan
ProFunds Asia 30	Pacific/Asia ex-Japan
Guggenheim Global	World Large Core
Oppenheimer Global Securities	World Large Core
Russell Equity Growth Strategy	World Large Core
AllianceBern. Global Thematic Growth	World Large Growth
Janus Aspen Worldwide	World Large Growth
Third Avenue Value	World Large Value
ProFunds Short International	Bear Market

SOCIALLY/MORALLY RESPONSIBLE

Fund Name	Category
Timothy Plan Strategic Growth	Aggressive Allocation
Timothy Plan Conservative Growth	Conservative Allocation
Wilshire Socially Responsible	Large Blend
Dreyfus Socially Responsible Growth	Large Valuation-Sensitive Growth
Neuberger Berman Soc. Responsive	Large Valuation-Sensitive Growth










MONEY MARKET

Fund Name	Category
Invesco Money Market	Money Market Taxable
ProFunds Money Market	Money Market Tax-Free

JEFFERSON NATIONAL SELECT FUND CRITERIA

Morningstar Rating	5 Star = 2 4 Star = 1 3 Star = .5 <3 Star = 0	Morningstar rates investments from one to five stars based on how well they've performed (after adjusting for risk and accounting for all relevant sales charges) in comparison to similar investments. Within each Morningstar Category, the top 10% of investments receive five stars, the next 22.5% four stars, the middle 35% three stars, the next 22.5% two stars, and the bottom 10% receive one star. Investments are rated for up to three time periods - 3, 5, and 10 years, and these ratings are combined to produce an overall rating.
Fund Size	1st Quartile = .5 2nd Quartile = .25 <2nd Quartile = 0	
1-Year Performance <small>(based on all investment options offered in Monument Advisor)</small>	1st Quartile = .5 2nd Quartile = .25 <2nd Quartile = 0	Past performance is not indicative of future results. Current performance may be lower or higher. Investment value will fluctuate, and units, when redeemed, may be worth more or less than original cost.
Net Expense Ratio:	4th Quartile = .5 3rd Quartile = .25 <3rd Quartile = 0	
Morningstar Category 1-Yr Return:	1st Quartile = .5 2nd Quartile = .25	Past performance is not indicative of future results. Current performance may be lower or higher. Investment value will fluctuate, and units, when redeemed, may be worth more or less than original cost.
Inflows	1st Quartile = .5 2nd Quartile = .25 <2nd Quartile = 0	

LEGEND

 Fixed Income	 Index Funds, Ultra Low Cost, ETF Funds
 Real Estate, Alternatives, Leveraged Trading	 Allocation, Target Funds
 Inverse Equity Debt Dollar Protected/ Managed Volatility/Managed Risk Funds	 US Equity, International Equity
 Sector	 Socially/Morally Responsible
	 Money Market